

## Terms and Conditions

1. The Balance Transfer at 0% interest (hereinafter referred to as "BT") programme of The Hongkong and Shanghai Banking Corporation Limited (hereinafter referred to as the "Bank" or "HSBC"), is offered to customers who sign up for a new personal credit card with the Bank during the period effective from 8 January 2020 to 31 May 2020, inclusive of both dates (hereinafter referred to as the "Period") (hereinafter referred to as the "Cardholder/s").
2. The Cardholder shall request for the BT programme at the time of applying for the new HSBC credit card during the Period and the BT facility shall only be granted for approved credit cards. The BT with 0% interest cannot be requested subsequent to the credit card application is submitted to the Bank for processing.
3. The BT programme shall not be applicable for holders of corporate credit cards and staff members of HSBC.
4. The BT facility on Cardholder's credit card (herein after referred to as "Card"), is offered up to a maximum of 60% of the Card limit. The BT amount that can be borrowed shall be reduced by any outstanding balance, if any, in the HSBC Card.

E.g : Credit Card limit : Rs 100,000/-  
Outstanding balance in the HSBC card : Rs 10,000/-  
BT amount that can be borrowed :  $100,000/- \times 60\% = \text{Rs } 60,000/-$  less Rs 10,000/-  
= Rs 50,000/-

5. The Cardholder could borrow minimum of Rs 25,000/- as a BT. In any given circumstance, the BT will not facilitate any value exceeding the other bank credit card outstanding balance.
6. In the event the Cardholder's credit limit be insufficient to cover the BT amount applied for, HSBC has the discretion to determine and approve only a portion of the BT amount as it deems appropriate.
7. HSBC shall be entitled to vary any of the Terms and Conditions contained herein at any time without notice to the Cardholder which variation shall bind the Cardholder absolutely from the date on which it is expressed to take effect. The variation may be communicated to the Cardholders by notice in the local press and/or by displaying on HSBC's notice boards and/or through statements and/or via its official website [www.hsbc.lk](http://www.hsbc.lk).
8. This BT programme is offered for a tenure of 6 months only at 0% interest on the BT outstanding value. Cardholder can enjoy absolutely no interest on the BT during the BT period.
9. After the expiration of BT facility any outstanding balance will be charged interest based on HSBC general credit card interest rate.
10. The BT programme is offered in the form of transferring other bank cards' balance to HSBC by direct crediting payment to other bank's credit card account(s). The Cardholder is responsible for the accuracy of the credit card account number shared and the Bank shall not be held responsible for any losses incurred due to incorrect account number or any other errors of such nature made by the Cardholder.
11. A four percent (4%) of the outstanding BT facility shall be added to the monthly minimum payment due of the Card balance of the Cardholder.
12. In line with the payment recovery process of the Bank, the outstanding BT will be recovered as the last item after recovering the retail value and any other outstanding values of the Card.
13. The Bank will be indemnified against any or all losses incurred in the form of interest, any over-payment of the credit card outstanding, any late payment or other finance charge, that the Cardholder may incur as a result of failure or delay by HSBC in making the payment before the due date of the Cardholder's non-HSBC Credit Card.
14. If the Cardholder closes the Card prior to the expiration of BT such facility shall expire and any outstanding BT balance shall be included in to the general outstanding balance of the Card which will require immediate settlement of the total Card outstanding in full.
15. Nothing contained in these Terms and Conditions shall be constructed as an obligation on HSBC to continue provision of the BT facility after the aforementioned Period.
16. Cardholders should not hold HSBC responsible for or liable for, any actions, claims, demands, losses, damages, costs, charges, and expenses that a Cardholder may suffer, sustain or incur by availing the BT facility.
17. The Terms and Conditions of this offer shall be in addition to and not in derogation of the terms contained in the Cardholder Agreement. This offer is by way of a special facility and nothing contained herein shall prejudice or affect the terms and conditions of the Cardholder Agreement.
18. In the event of any dispute regarding any of the Terms and Conditions contained herein, and/or in all matters relating to this BT programme, the decision of HSBC shall be final and conclusive.
19. These Terms and Conditions shall be governed and construed by the laws of Sri Lanka and shall be subject to the exclusive jurisdiction of the courts of Sri Lanka.